

# 25<sup>th</sup> SUPPLEMENTAL OFFERING DOCUMENT OF NBP SAVINGS FUND

Effective from **14<sup>th</sup> May 2024** following amendments have been made in the Offering Document of NBP Savings Fund

Sub Clause 5.2 “Declaration of Dividend “under Main Clause 5 “DIVIDEND POLICY “of the Offering Document of NBP Savings Fund is amended and read as follows

The Management Company shall decide as soon as possible but not later than forty-five days after the Accounting Date / interim period whether to distribute among Unit Holders, profits, in form of cash dividend, if any, available for the distribution at the end of the Accounting Period and shall advise the Trustee of the amount of such distribution per Unit. The Fund will comply with regulatory and taxation requirements and the distribution policy may be amended accordingly.

The Management Company on behalf of the Scheme shall, for every accounting year, distribute by way of dividend to the Unit Holders, not less than ninety per-cent of the accounting income of the Collective Investment Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to a Collective Investment Scheme under the Regulations.

For the purpose of this Clause the expression “accounting income” means income calculated in accordance with the requirements of International Accounting Standards (IAS) are notified under the Companies Act 2017, the Regulations and the directives issued by SECP. Wherever the requirement of Regulations or the directives issued by SECP differs with the requirement of IAS, the Regulations and the said directives shall prevail.

Provided that for the purpose of determining distribution of at least ninety percent of accounting income, the income distributed through bonus units shall not be taken into accounts.

The dividend may be distributed on a daily basis and that dividend shall be re-invested after deducting applicable taxes. By distributing dividend on a daily basis, the Management Company shall ensure that total distribution in an Accounting period accumulates to an amount that is required under the tax laws and other regulations in force to be distributed and that may be beneficial for its Unit Holders.

Further the Fund can also distribute bonus on annual basis. Further provided that dividend amount less than Rs. 0.01 shall not be taken into account and dividend shall not be entitled if holding in register of any unit-holder(s) is less than one unit.

Dividend will be distributed to the Unit Holder(s) appearing in the register within cut-off timing as mentioned in this offering document on a daily basis. Unit Holder(s) having discrepancies of any type will not be eligible for dividend distribution purposes unless all the discrepancies are removed.

Sub Clause 5.4 “Reinvestment of Dividend “under Main Clause 5 “DIVIDEND POLICY “of the Offering Document of NBP Savings Fund is amended and read as follows

Any cash dividend entitled to the unit holder will be reinvested at ex-dividend NAV after deduction of all applicable taxes and charges, if any.

Sub Clause 5.6 "Payment of Dividend "under Main Clause 5 "DIVIDEND POLICY "of the Offering Document of NBP Savings Fund is amended and read as follows

All unit holders appearing in the register of Unit Holders will be entitled for dividend and the amount of dividend shall be reinvested at the ex-dividend NAV after deduction of all applicable taxes and Charges, if any.