

1th SUPPLEMENTAL OFFERING DOCUMENT

OF

NBP MUSTAHKAM FUND - II

Plan Name under NMF - II	Category of Plan	Risk Profile	Risk of Principal Erosion
NBP Fixed Term Munafa Plan – XIV	Fixed Rate / Return	Depending on Plan's Maturity as below	
NBP Fixed Term Munafa Plan – XV	Fixed Rate / Return	Depending on Plan's Maturity as below	
NBP Fixed Term Munafa Plan – XVI	Fixed Rate / Return	Depending on Plan's Maturity as below	
NBP Fixed Term Munafa Plan – XVII	Fixed Rate / Return	Depending on Plan's Maturity as below	
NBP Fixed Term Munafa Plan – XVIII	Fixed Rate / Return	Depending on Plan's Maturity as below	
NBP Fixed Term Munafa Plan – XIX	Fixed Rate / Return	Depending on Plan's Maturity as below	
NBP Fixed Term Munafa Plan – XX	Fixed Rate / Return	Depending on Plan's Maturity as below	

Maturity up to	Risk Profile	Risk of Principal Erosion
Up to 1 Year	Moderate / Principal at Moderate risk	
Up to 2 Years		
Up to 3 Year	Medium / Principal at Medium risk	
Up to 4 Years		
Up to 5 Years		

Ref No of Consolidated OD	Revised Clause
1.4	<p>The following shall be added in Clause 1.4 – Duration</p> <ul style="list-style-type: none"> • Duration of NBP Fixed Term Munafa Plan – XIV shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XV shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XVI shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XVII shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XVIII shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XIX shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XX shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission.
1.6	<p>The following shall be added in Clause 1.6 – Initial Offer and Initial Period</p> <p>Initial Offer of NBP Fixed Term Munafa Plan-XIV,XV,XVI,XVII,XVIII,XIX & XX is made during the Initial Period which will be ____ ,____,____,____,____,____ Business Day(s) and begins at the start of the banking hours on ____ ,____,____,____,____,____, and shall end at the close of the banking hours on ____ ,____,____,____,____,____.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p>
1.7	<p>The following shall be added in Clause 1.7 – Subscription Period</p> <p>For <i>NBP Fixed Term Munafa Plan XIV/XV/XVI/XVII/XVIII/XIX/XX</i>- Subscription Period will only last maximum for 60 days from the date of close of the IPO Period. Subscription Period shall commence from _____ to _____. The Units shall be offered at Prevailing NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period without charge of Contingent load.</p>

	The Investment Plan shall be closed for new subscription after the close of the subscription period and the fixed maturity of the plan will commence from conclusion of the subscription period. Furthermore, the fixed return will also be communicated to the unitholders on the date of expiry of the subscription period.
2.1.1	<p>The following clauses shall be added in clause 2.1.1 - Investment Policy of the Fund</p> <p>After the launch of initial three investment plans as described above, the Management Company has decided to launch further Investment plans under the Funds as follows:</p> <ul style="list-style-type: none"> • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XIV (NFTMP –XIV)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XV (NFTMP –XV)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XVI (NFTMP –XVI)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XVII (NFTMP –XVII)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XVIII (NFTMP –XVIII)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XIX (NFTMP –XIX)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XX (NFTMP –XX)” with maturity up to 5 years.
2.2	<p>The heading of Clause 2.2 shall be rephrased to “Investment Objective of Investment Plans” and the following clauses shall be added In Clause 2.2 - Investment Objective of Investment Plans</p> <p>NBP Fixed Term Munafa Plan – XIV (NFTMP – XIV), NBP Fixed Term Munafa Plan – XV (NFTMP – XV) , NBP Fixed Term Munafa Plan – XVI (NFTMP – XVI) , NBP Fixed Term Munafa Plan – XVII (NFTMP – XVII) , NBP Fixed Term Munafa Plan – XVIII (NFTMP – XVIII), NBP Fixed Term Munafa Plan – XIX (NFTMP – XIX) and NBP Fixed Term Munafa Plan – XX (NFTMP – XX) are Investment Plans under NBP Mustahkam Fund - II (NMF-II) with an objective to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.</p>
2.3	The heading of clause 2.3 shall be rephrased to “Investment Policy of Investment Plans”. Rest of the text under the clause shall remain intact
2.4	<p>The heading of clause 2.4 shall be rephrased to “Benchmark of Investment Plans” and the following clauses shall be added In clause 2.4 – Benchmark of Investment Plans</p> <ul style="list-style-type: none"> • The benchmark of NFTMP-XIV shall be Average PKRV Rates of up to 5 Years*. • The benchmark of NFTMP-XV shall be Average PKRV Rates of up to 5 Years*. • The benchmark of NFTMP-XVI shall be Average PKRV Rates of up to 5 Years*. • The benchmark of NFTMP-XVII shall be Average PKRV Rates of up to 5 Years*.

- The benchmark of NFTMP-XVIII shall be Average PKRV Rates of up to 5 Years*.
- The benchmark of NFTMP-XIX shall be Average PKRV Rates of up to 5 Years*.
- The benchmark of NFTMP-XX shall be Average PKRV Rates of up to 5 Years*.

**Upon Plan commencement, relevant PKRV matching the tenor of underlying securities shall be used for calculation of benchmark under intimation to the trustee and the Commission.*

2.5

The heading of clause 2.5 shall be rephrased to “Authorized Investments of Investment Plans” and the following clauses shall be added In clause 2.5 – Authorized Investments of Investment Plans

- **For NBP Fixed Term Munafa Plan – XIV**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.*

- **For NBP Fixed Term Munafa Plan – XV**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
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A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

- **For NBP Fixed Term Munafa Plan – XVI**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

- **For NBP Fixed Term Munafa Plan – XVII**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.*

- **For NBP Fixed Term Munafa Plan – XVIII**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.*

- **For NBP Fixed Term Munafa Plan – XIX**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.*

- **For NBP Fixed Term Munafa Plan – XX**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years

B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government*

3.12.1

The following text shall be added in clause 3.12.1 (a) – Bank Accounts

The Trustee, at the request of the Management Company, shall open Bank Account(s) with scheduled banks titled

- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XIV**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XV**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XVI**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XVII**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XVIII**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XIX**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XX**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

4.4.4

The following addition shall be made in clause 4.4.4(b) – Purchase of Units

- Demand draft or Pay order in favor of NFTMP-XIV, NFTMP – XV, NFTMP-XVI, NFTMP-XVII, NFTMP-XVIII , NFTMP-XIX and NFTMP- XX: **CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIV, CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XV , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XVI, CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XVII , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XVIII , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XIX and CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XX**

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| | <ul style="list-style-type: none">• Online transfer to Bank Account(s) of NFTMP-XIV, NFTMP – XV, NFTMP-XVI, NFTMP-XVII, NFTMP-XVIII , NFTMP-XIX and NFTMP- XX: CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIV, CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XV , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XVI, CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XVII , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XVIII , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XIX and CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XX• Cheque (account payee only marked in favor of) for NFTMP-XIV, NFTMP – XV, NFTMP-XVI, NFTMP-XVII, NFTMP-XVIII , NFTMP-XIX and NFTMP- XX: CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIV, CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XV , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XVI, CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XVII , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XVIII , CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XIX and CDC Trustee NBP Mustahkam Fund -II - NBP Fixed Term Munafa Plan – XX |
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NBP Mustahkam Fund – II was approved by the Board of Directors in their Meeting Held on February 23rd 2022. Below is the Extract of Minutes of that meeting



**EXTRACTS OF MINUTES OF 84TH BOAD MEETING OF
NBP FUND MANAGEMENT LIMITED
HELD ON FEBRUARY 23, 2022**

Item 10: Constitutional Launch of NBP Mustahkam Fund - II

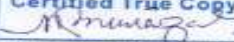
Resolved that "the series of open-end Fund(s) by the name of "NBP Mustahkam Fund - II" and their underlying Plans be and are hereby approved to be constituted and operated in accordance with the provisions of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, and Non-Banking Finance Companies and Notified Entities Regulation, 2008 and the Trust Deed."

Further Resolved that "The Chief Executive be and is hereby authorized to appoint the Trustee, Bankers to the Issue, the Auditors, and to fulfill all legal & all other formalities in connection with the constitution of series of "NBP Mustahkam Fund - II" and their underlying Plans subject to approval of the Securities and Exchange Commission of Pakistan, wherever necessary in accordance with the provisions of Non-Banking Finance Companies (Establishment and Regulation) Rules 2003, and Non-Banking Finance Companies and Notified Entities Regulation, 2008."

Further Resolved that "the Chief Executive Officer or the Company Secretary, be and is hereby authorized to execute all necessary documents including Trust Deeds and Offering Documents, and get the Trust Deeds registered, and to appear before the sub registrars of Assurances or other officials and to fulfill and comply with all legal, corporate and procedural formalities in connection therewith."

Further Resolved that "the listing of series of "NBP Mustahkam Fund - II" and their underlying Plans at the Pakistan Stock Exchange be and is hereby approved."

Further Resolved that "the Chief Executive or the Company Secretary be and is hereby authorized to complete all the formalities, including signing and execution of all documents, contracts and agreements required to be signed wherever so required for obtaining listing of series of "NBP Mustahkam Fund - II" and their underlying Plans on the Stock Exchange."

Certified True Copy

Muhammad Murteza Ali
COO & Company Secretary
NBP Fund Management Limited