

| Performance % | | | | | | | | | | | | |
|--------------------------|----------|-------------|-----------------------------|-----------|-----------|-----------|-----------|-----------|---------------|---------------|----------------|--------------------------------|
| Performance Period | Jun-2021 | CYTD - 2021 | FY-2021 (Rolling 12 Months) | FY - 2020 | FY - 2019 | FY - 2018 | FY - 2017 | FY - 2016 | Last 3 Years* | Last 5 Years* | Last 10 Years* | Since Launch October 26, 2007* |
| NBP ISLAMIC SAVINGS FUND | 5.6% | 5.7% | 5.7% | 10.9% | 8.5% | 5.1% | 5.4% | 7.4% | 8.4% | 7.1% | 9.1% | 6.9% |
| BENCHMARK | 3.1% | 3.2% | 3.6% | 6.3% | 3.7% | 2.4% | 3.9% | 4.8% | 4.5% | 4.0% | 5.3% | 5.6% |

* Annualized Return Based on Morning Star Methodology. All other returns are Annualized Simple Return.
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

| General Information | |
|---------------------|--|
| Launch Date: | October 26, 2007 |
| Fund Size: | Rs. 2,155 million |
| Type: | Open-end – Shari'ah Compliant Income Fund |
| Dealing Days: | Daily – Monday to Friday |
| Dealing Time: | Monday to Friday 9:00am to 12:30pm |
| Settlement: | 2-3 business days |
| Pricing Mechanism: | Backward Pricing |
| Load: | Front End Load (Individual with takaful coverage): Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs.5 million: 3% Front end load (Individual under Health Takaful Plan): Amount upto Rs. 4 million: 3%, Amount over and above Rs.4 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs. 4 million: 3%, Front End Load (others): 1% (Nil if amount greater than 50 million) Back end Load: 0% |

Investment Objective
To earn a reasonable rate of return in a Shariah Compliant manner by investing primarily in Shariah Compliant money markets instruments and bank deposits.

Fund Manager Commentary
During the month under review, the Fund posted an annualized return of 5.6% p.a. as compared to the Benchmark return of 3.1% p.a., thus registering an out-performance of 2.5% p.a. This out-performance is net of management fee and all other expenses.

Around 51% of net assets of the portfolio are allocated in bank deposits. The weighted average time to maturity of the Fund is 28 days.

We will rebalance the allocation of the fund proactively based on the capital market outlook.

| Credit Quality of the Portfolio as of June 30, 2021 (% of Total Assets) | |
|---|-------------|
| AAA | 49.0% |
| AA+ | 19.7% |
| AA | 16.2% |
| AA- | 0.2% |
| A+ | 13.9% |
| Unrated | 0.1% |
| Others including Receivables | 0.9% |
| Total | 100% |

Management Fee: 8% of Net Income (min: 0.5% p.a., max: 1.5% p.a. of Net Assets) w.e.f 10-Jan-20, 0.51% of average net assets during the month

Total Expense Ratio: 1.70% p.a (including 0.21% government levies)

Selling & Marketing Expenses: 0.7% per annum
Risk Profile / Risk of principal erosion: Moderate / Principal at moderate risk

Fund Stability Rating: "AA-(f)" by PACRA
Listing: Pakistan Stock Exchange
Custodian & Trustee: Central Depository Company (CDC)
Auditors: Yousuf Adil, Chartered Accountants
Benchmark: 6-month average deposit rates of three A rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP

Fund Manager: Muhammad Ali Bhabha, CFA, FRM
Minimum: Rs. 10,000/-
Subscription: Income Unit: Rs. 100,000/-
Asset Manager Rating: AM1 by PACRA (Very High Quality)

| Asset Allocation (% of Total Assets) | 30-Jun-21 | 31-May-21 |
|---|---------------|---------------|
| Short Term Sukuks | 3.4% | 18.1% |
| Placement with Banks and DFIs (Islamic) | 13.6% | 15.0% |
| Bank Deposits | 49.6% | 36.3% |
| Commercial Papers (Islamic) | 16.2% | 14.7% |
| Others including Receivables | 0.9% | 1.0% |
| Certificate of Musharika (COM) | 16.3% | 14.9% |
| Total | 100.0% | 100.0% |

Leverage Nil Nil

| Top Sukuk (as at June 30, 2021) (% of Total Assets) | |
|---|------|
| HUBCO 6M Sukuk-6 05-MAY-21 05-NOV-21 | 3.4% |

Sindh Workers' Welfare Fund (SWWF)
The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs.22,002,341/-. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.0974/1.08%. For details investors are advised to read note 5 of the latest financial statements of the Scheme.

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Funds or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments.

| Details of Non-Compliant Investments | | | | | | |
|--|--------------------|-----------------------------|----------------|--------------------------------------|-----------------|-------------------|
| Particulars | Type of Investment | Value of Investments before | Provision held | Value of Investments after Provision | % of Net Assets | % of Gross Assets |
| New Allied Electronics Limited I - Sukuk 25-JUL-07 25-JUL-22 | Sukuk | 110,000,000 | 110,000,000 | 0 | 0.0% | 0.0% |
| New Allied Electronics Limited II - Sukuk 03-DEC-07 03-DEC- | Sukuk | 4,905,437 | 4,905,437 | 0 | 0.0% | 0.0% |
| Total | | 114,905,437 | 114,905,437 | 0 | 0.0% | 0.0% |

Name of the Members of Investment Committee
Dr. Amjad Waheed, CFA
Sajjad Anwar, CFA
Asim Wahab Khan, CFA
Muhammad Ali Bhabha, CFA, FRM
Hassan Raza, CFA

Dispute Resolution / Complaint Handling
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