

MONTHLY REPORT (MUFAP's Recommended Format)

December 2020

Performance %						
Performance Period		Dec-2020	FYTD - 2021	Rolling 12 Months	Since Launch November 1, 2019*	
NBP ISLAMIC DAILY DIVIDEND FUND		6.2%	6.4%	8.7%	9.3%	
BENCHMARK		3.3%	3.7%	4.5%	4.6%	
* Simple Annualized return. The performance reported is net of r	nanagement fee & all other expen	ses and based on dividend	reinvestment gross	of with-holding tax where applicab	ble.	
General Information			Investme	nt Objective		
aunch Date: November 1, 2019					<i>r</i> ith daily dividend by investing in Shari	
Fund Size:	•		Compliant money market instruments.			
Fund Size: (Excluding investment Rs. 14,110 million by fund of funds): Type: Open-end - Shari'ah Com			Fund Mar	nager Commentary		
		iant Money Market			n of 6.2% p.a. during December 2020 vers	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Fund			the Benchmark return of 3.3% p.a., thus registering an out-performance of 2.9% p. This reported return is net of management fee and all other expenses.		
Dealing Days:	Daily – Monday to Friday		This reporte	a return is het of manageme	sit lee and all other expenses.	
Dealing Time:	(Mon - Fri) 9:00 A.M to 12:30 P.M			The fund aims to consistently provide better return than the profit rates offered b		
Settlement: Pricing Mechanism:	2-3 business days Backward Pricing		Islamic Banks / Islamic windows of commercial banks. Minimum eligible rating is A while the Fund is not allowed to invest in any security exceeding six months maturi			
Load:	Front End Load (Individual v	with takaful	while the FL	ind is not allowed to invest in	any security exceeding six months matur	
Ludu.	coverage):Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.25 million: 1%, Amount exceeding Rs.25 million, load			The weighted average time to maturity of the Fund cannot exceed 90 days, there providing easy liquidity along with a high-quality credit profile.		
	will be charged on Rs.5 million: 3%. Front End Load (others): 1% (Nil if amount greater than 25 million),		the liquidity	Around 56% of net assets of the Fund are invested in bank deposits which enhance the liquidity profile of the Fund. The weighted average time to maturity of the Fund around 31 days.		
	Back end Load: 0%.Front er	nu. 176, Dack end. 076	We will reba outlook.	alance the allocation of the F	Fund proactively based on the capital mark	
			Crodit Qualit	y of the Portfolio as of Decemb	or 31 2020 /% of Total Accote)	
Management Fee: 1% of Net Income (min 0				y of the Portiono as of Decemb	72.8%	
	0.10% p.a. of average net a	ssets during the month	. AA+		5.3%	
					5.676	
					21.2%	
Total Expense Ratio:	0.66% p.a (including 0.17%	government levies)	AA AA-		21.2%	
		· ,	AA-	uding Receivables	0.1%	
Selling & Marketing Expenses:	0.2% p.a. (w.e.f June 18, 20	020)	AA-	uding Receivables		
Fotal Expense Ratio: Selling & Marketing Expenses: Risk Profile / Risk of principal erosion:		020)	AA- Others inclu	Iding Receivables	0.1% 0.6%	
Selling & Marketing Expenses: Risk Profile / Risk of principal Prosion: Fund Stability Rating:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA	020)	AA- Others inclu	iding Receivables	0.1% 0.6%	
Selling & Marketing Expenses: Risk Profile / Risk of principal rosion: und Stability Rating: Listing:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange	)20) low risk	AA- Others inclu	Iding Receivables	0.1% 0.6%	
Selling & Marketing Expenses: Risk Profile / Risk of principal rorosion: und Stability Rating: Listing: Custodian & Trustee:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan	)20) Iow risk Iy (CDC)	AA- Others inclu	Name of the Members	0.1% 0.6% 100% of Investment Committee	
elling & Marketing Expenses: lisk Profile / Risk of principal rosion: und Stability Rating: isting: custodian & Trustee: uditors:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan A.F. Ferguson & Co, Charte	020) low risk ly (CDC) ered Accountants	AA- Others inclu Total	Name of the Members Dr. Amjad	0.1% 0.6% 100% 0f Investment Committee Waheed, CFA	
Selling & Marketing Expenses: Risk Profile / Risk of principal prosion: und Stability Rating: isting: Sustodian & Trustee: Auditors:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan A.F. Ferguson & Co, Charte Three months average depor rated Islamic Banks or Islam	D20) low risk y (CDC) ered Accountants psit rates of three (3) Av nic windows of	AA- Others inclu Total	Name of the Members Dr. Amjad Sajjad /	0.1% 0.6% 100% of Investment Committee Waheed, CFA Anwar, CFA	
Selling & Marketing Expenses: Risk Profile / Risk of principal prosion: und Stability Rating: isting: Sustodian & Trustee: Auditors:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan A.F. Ferguson & Co, Charte Three months average depo	D20) low risk y (CDC) ered Accountants psit rates of three (3) Av nic windows of	AA- Others inclu Total	Name of the Members Dr. Amjad Sajjad / Asim Wah	0.1% 0.6% 100% of Investment Committee Waheed, CFA Anwar, CFA ab Khan, CFA	
Selling & Marketing Expenses: Risk Profile / Risk of principal rosion: und Stability Rating: isting: Custodian & Trustee: Auditors: Senchmark:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan A.F. Ferguson & Co, Charte Three months average deporrated Islamic Banks or Islam Conventional Banks as sele	D20) low risk ered Accountants seit rates of three (3) A/ nic windows of cted by MUFAP.	AA- Others inclu Total	Name of the Members Dr. Amjad Sajjad / Asim Wah Muhammad Ali	0.1% 0.6% 100% of Investment Committee Waheed, CFA Anwar, CFA ab Khan, CFA Bhabha, CFA, FRM	
Selling & Marketing Expenses: Risk Profile / Risk of principal rosion: und Stability Rating: isting: Sustodian & Trustee: auditors: Senchmark:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan A.F. Ferguson & Co, Charte Three months average depor rated Islamic Banks or Islam	D20) low risk ered Accountants seit rates of three (3) A/ nic windows of cted by MUFAP.	AA- Others inclu Total	Name of the Members Dr. Amjad Sajjad / Asim Wah Muhammad Ali Hassan	0.1% 0.6% 100%	
Selling & Marketing Expenses: Risk Profile / Risk of principal prosion: Jund Stability Rating: Stating: Sustodian & Trustee: Auditors: Senchmark: Fund Manager: Minimum Subscription:	0.2% p.a. (w.e.f June 18, 20 Very Low / Principal at very "AA(f)" by PACRA Pakistan Stock Exchange Central Depository Compan A.F. Ferguson & Co, Charte Three months average depo rated Islamic Banks or Islam Conventional Banks as sele Muhammad Ali Bhabha CF/	220) low risk ered Accountants psit rates of three (3) AA nic windows of worded by MUFAP. A,FRM	AA- Others inclu Total	Name of the Members Dr. Amjad Sajjad / Asim Wah Muhammad Ali Hassan Dispute Resolution	0.1% 0.6% 100% of Investment Committee Waheed, CFA Anwar, CFA ab Khan, CFA Bhabha, CFA, FRM Raza, CFA 1 / Complaint Handling	
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Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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