NAFA ISLAMIC ACTIVE ALLOCATION PLAN-II (NIAAP-II)



MONTHLY REPORT (MUFAP's Recommended Format)

(01/00/0000) August 2020

Unit Price (31/08/2020): Rs.121.9657										
Performance %										
Performance Period		Aug-2020	FYTD - 2021	Rolling 12 Months	FY - 2020	FY - 2019	FY - 2018	FY - 2017	Last 3 Years*	Since Launch March 4, 2016*
NAFA ISLAMIC ACTIVE ALLOCATIO	ON PLAN-	3.5%	15.6%	17.8%	3.7%	(4.1)%	(11.1)%	23.6%	3.7%	7.0%
BENCHMARK		2.8%	14.5%	11.5%	(1.7)%	(6.0)%	(8.1)%	15.9%	2.0%	5.0%
* Annualized return. All other retu The performance reported is ne			other expen	ses and based or	n dividend reinve	stment gross o	of with-holding	tax where app	licable.	
General Information					Inve	estment Ol	bjective			
Launch Date:	March 4	March 4, 2016 The objective of the Fund is to provide investors an opportunity to earn attractive r					to earn attractive return			
Fund Size:	Rs. 24 million from an actively managed portfolio of Shari'ah Compliant Equity Fund and Incom						quity Fund and Income			
Туре:	Open E	Open Ended Shariah Compliant Fund of Funds Fund.								
Dealing Days: Dealing Time: Settlement: Pricing Mechanism: Back end Load:	(Mon-Tl (Friday) 2-3 bus	(Mon-Thr) 9:00 A.M to 3:00 P.M 2016 which is the second (Friday) 9:00 A.M to 4:00 P.M Active Allocation Plan is drincome schemes managed 2-3 business days authorized asset-classes. Forward Pricing has an initial maturity of tw				hed its NAF e second pla Plan is dynar nanaged by I classes. The	NAFA Islamic Active Allocation Plan-II (NIAAP-II) in March d plan under NAFA Islamic Active Allocation Fund-I. The lynamically managed between dedicated equity related and I by NBP Funds based on the Fund Manager's outlook of the The Plan is presently closed for new subscription. NIAAP-II			
Management Fee:	 On invested amount in NBP funds, no additional fee. Cash in Bank account: 1.25% p.a. Average Net Assets during the month. 3.81% p.a (including 1.76% government levies) Since inception, NIAAP-II has increased by 7.0% p.a versus Benchmark retur p.a. The current exposure in Income Fund and Equity stands at 46.3% are respectively. We are confident that the Plan will generate good returns considing improved macroeconomic and political outlook and dynamic equity mechanism of the Fund. 					s at 46.3% and 47.3% returns considering the				
Total Expense Ratio:	•			verriment levies	5)					
Risk Profile / Risk of principal erosion: Listing:	0	Principal at h n Stock Exc	0				Top Hold	lings (as o	n August 31,2	:020)

Top Holdings (as on August 31 , 2020)				
Name	% of Total Assets			
NBP Islamic Active Allocation Equity Fund (Formerly: NAFA Islamic Active Allocation Equity Fund)	47.3%			
NBP Active Allocation Riba Free Savings Fund (Formerly: NAFA Active Allocation Riba Free Savings Fund)	46.3%			

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA Sajjad Anwar, CFA Muhammad Ali Bhabha, CFA, FRM Asim Wahab Khan, CFA Hassan Raza, CFA

Fund Manager: Asset Manager Rating:		Sajjad Anwar, CFA AM1 by PACRA (Very High Quality)			
Asset Allocation (% of Total	Assets)	31-Aug-20	31-Jul-20		
Shari'ah Compliant Funds		93.6%	93.5%		
Cash Equivalents		6.3%	6.4%		
Others including Receivables		0.1%	0.1%		
Total		100.0%	100.0%		
Leverage		Nil	Nil		

Central Depository Company (CDC)

Daily weighted return of KMI-30 Index & 6-month average deposit rates of three A rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP, based on Fund's actual allocation (which is combination of benchmarks of

A. F. Ferguson & Co. **Chartered Accountants**

underlying schemes)

Custodian & Trustee:

Auditors:

Benchmark:

Characterstics of Equity Portfolio**						
	PER	PBV	DY			
NIAAEF	8.3	1.3	3.5%			
KMI-30	7.8	1.0	4.5%			
** Based on NBP Funds estimates						

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provision against Sindh Workers' Welfare Fund's liability to the tune of Rs 4,051,452/-If the same were not made the NAV per unit/ last one year return of scheme would be higher by Rs 21.0023/20.19%.

For details investors are advised to read the Note 5 of the latest Financial Statements of the Scheme.

Dispute Resolution / Complaints Handling

Complaint service: www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved.

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