NBP GOVERNMENT SECURITIES PLAN-I (NGSP-I)



MONTHLY REPORT (MUFAP's Recommended Format) Unit Price (31/08/2020). Bs 10 1214

August 2020

		Unit Price (31/	08/2020): Rs.1	0.1214			
Performance %							
Performance Period		Aug-2020	FYTD - 2021	Rolling 12 Months	FY - 2020	Since Launch March 18, 2019*	
NBP GOVERNMENT SECURITIES PLAN-I		3.6%	4.8%	17.1%	18.4%	13.4%	
BENCHMARK		7.1%	6.9%	10.9%	12.1%	11.4%	
* Annualized Return Based on Mo The performance reported is net				l gross of with-holding tax where	applicable.	1	
General Information			Investme	Investment Objective			
Launch Date: Fund Size: Fype: Dealing Days: Dealing Timo:	March 18, 2019 To provide attractive return with capital preservation at maturity of the plan, investing in Government Securities not exceeding maturity of the plan. Open-end - Income Fund Daily – Monday to Friday (Mon - Fri) 9:00 A.M to 2:00 P.M Fund Manager Commentary						
Dealing Time: Settlement: Pricing Mechanism: Load:	(Moli - Fri) 9:00 A.M to 2:00 2-3 business days Forward Pricing Front End Load: without life takaful (amount upto Rs.5 i takaful (amount over & abo Back End: 0%, Contingent	e takaful 1%,with life nillion) 3%, with life ve Rs.5 million) 1%	Benchmark return of 13 net of mana NBP Gover Fund invest	 The Fund posted an annualized return of 3.6% p.a. in August 2020 as compared to the Benchmark return of 7.1% p.a. Since inception, the Fund generated an annualizer return of 13.4% p.a. against the Benchmark return of 11.4% p.a. The performance is net of management fee and all other expenses. NBP Government Securities Plan I (NGSP-I) has a fixed maturity of July 12, 2021. The Fund invests a minimum of 90% in Government Securities and remaining of its asset in saving accounts with banks, which enhances liquidity profile of the Fund. 			
<i>l</i> anagement Fee: ^T otal Expense Ratio:	0.6% p.a 1.47% p.a.(including 0.20%	o government levies)	around 89%	As the asset allocation of the Fund shows, exposure in Government Securities was around 89% of Total Assets and 90% of Net Assets at the end of the month. The weighted average time-to-maturity of the Fund is around 0.8 year.			
Selling & Marketing Expenses: Risk Profile / Risk of principal Prosion:	0.1% p.a Medium / Principal at medium risk		We will reb outlook.	We will rebalance the allocation of the Fund proactively based on the capital market outlook.			
Fund Stability Rating: Listing:	"AA-(f)" by PACRA Pakistan Stock Exchange	(000)		alifu af tha Dautfalia an ai	6 A	000 /0/ -5 T-4-1 N-4 A4-	
Custodian & Trustee: Auditors:	Central Depository Company (CDC) KPMG Taseer Hadi & Co, Chartered Accountants		Credit Quality of the Portfolio as of August 31 , 2020 (% of Total Net Asset Government Securities (AAA rated) 89.4%				
uditoro.			AA+			0.1%	
enchmark:	Average 6-month PKRV		AA-			8.9%	
und Manager: linimum Subscription:	Muhammad Ali Bhabha CFA,FRM		Others incl	uding Receivables		1.7%	
sset Manager Rating:	Rs. 10,000/- AM1 by PACRA (Very High	Quality)	Total			100.0%	
Asset Allocation (% of Total A	, , , ,	••	•				
lBs	86.3% 86.3%	86.7%					
-Bills	3.1%	7.6%		Nouse of the Mouse	no of law orter		
ank Deposits	8.9%	4.6%		Name of the Members of Investment Committee			
thers including Receivables	1.7%	1.1%		Dr. Amjad Waheed, CFA			
Total	100.0%	100.0%	7	Sajjad Anwar, CFA Asim Wahab Khan, CFA			
everage	Nil	Nil		Asim wanab Khan, CFA Muhammad Ali Bhabha, CFA, FRM			
		Munammad Ali Bhabha, CFA, FRM					

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 1,066,961/. If the same were not made the NAV per unit/since inception return of scheme would be higher by Rs. 0.0375/.44%. For details investors are advised to read the note 5 of the latest financial statements of the Scheme.

Hassan Raza, CFA

Dispute Resolution / Complaints Handling

Complaint service: www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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