

# Fourth Supplemental Offering Document of NAFA Government Securities Liquid Fund

Clause Reference	Existing Clause	Revised Clause	Reason for Change
	70% 3-Month T-Bills & 30% average 3-Month deposit rates (AA & above rated banks)	70% 3-Month PKRV & 30% average 3-Month deposit rates of three AA rated banks as selected by MUFAP	Directive 27 of 2016